

quarterly report

FOR THE PERIOD ENDING
30 JUNE 2022



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CORPORATE

Cash and Cash Equivalents

As of 30 June 2022, Tanami Gold NL ("Tanami" or the "Company") had available cash of \$33.385 million.

Northern Star Resources Limited Shares

As of 30 June 2022, the Company held 500,000 Northern Star Resources Limited ("Northern Star") shares.

EXPLORATION

Central Tanami Project Joint Venture (Tanami 50%)

Tanami holds a 50% interest in the Central Tanami Project Joint Venture ("CTPJV") with Northern Star. Tanami and Northern Star are jointly funding all exploration and development activities on the CTPJV

The objective of the CTPJV is to develop and mine the Groundrush gold deposit and any other gold deposits delineated on the CTPJV tenements at the earliest possible time, commensurate with good mining practice, and utilising mining infrastructure already in place on the project area.

Government mandated COVID restrictions, primarily quarantine protocols in Western Australia, continued to materially impact personnel travel and limit on-ground exploration activities early in the quarter. Drilling contractors have also found operations difficult with positive COVID cases negatively affecting productivity and causing delays in mobilisation to site. Planned diamond and RC drilling programs were delayed due to these factors.

However, activities were able to be ramped up during the quarter, with two drill rigs arriving on site in May.

Work undertaken during the quarter included:

- Diamond drilling at Jims
- Diamond drilling at Groundrush
- Reverse circulation drilling at Western Dolerite
- Aerial drone survey of several open pits
- Mineral Resource updates

CTPJV Funding

In September 2021, Tanami and Northern Star contributed initial funding of \$5 million each to the CTPJV. As at 30 June 2022, the CTPJV had available cash of \$ 6.542million remaining (March 2022: \$9.263 million).

Safety

One incident was reported by the CTPJV during the quarter.

A procedural breach occurred when hot works were completed by the RC drilling contractors without a Hot Works Permit. Hot Works Permits have now been added to the CTPJV site specific induction.

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Drilling

Drilling resumed at the CTPJV during the June quarter with the commencement of both diamond core (“DD”) and reverse circulation (“RC”) drilling campaigns. By the end of the quarter, 7 DD holes and 11 RC holes had been completed for a total advance of 4,444.50 metres. Drilling during the quarter was directed at the Jims Gold Deposit (“Jims”), Groundrush Gold Deposit (“Groundrush”) and Western Dolerite Prospect (“Western Dolerite”).

- Jims

A campaign of diamond core drilling was completed at Jims during the quarter, with 7 DD holes drilled for 2,684.50 metres. The campaign was designed to follow-up the positive drill results obtained from a DD campaign undertaken in 2018. Drilling will also provide additional structural and lithological information to allow updating of the working geologic model for the Jims area. Due to staffing issues, logging and sampling of these DD holes has been delayed. All drill holes are expected to be logged and sampled during the next quarter.

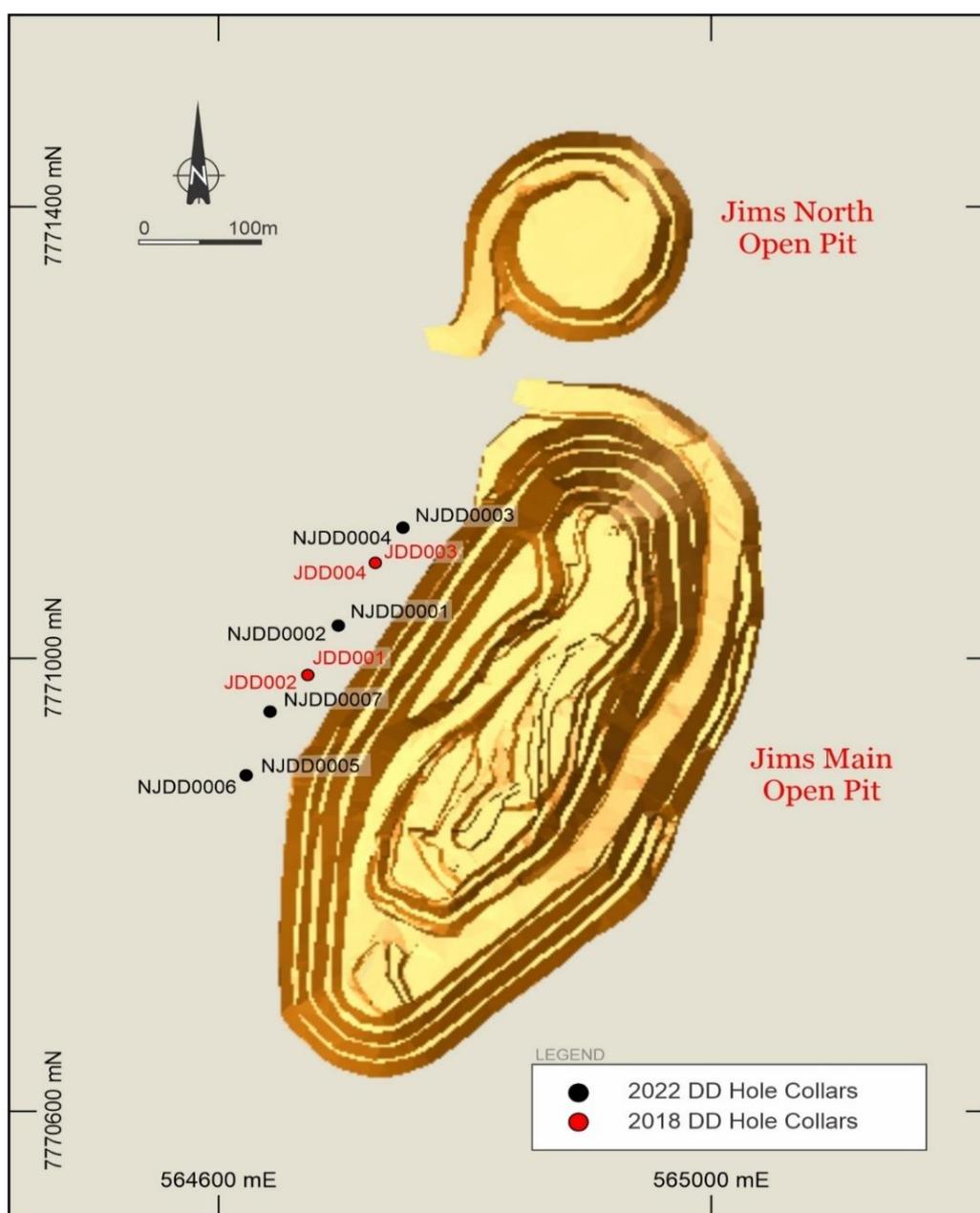


Figure 1 – Plan view of Jims open pits and location of the 2022 diamond drill holes and the 2018 diamond drill holes

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Details of individual hole targets were as follows:

- NJDD0001 was drilled at a dip of -60° and azimuth of 130° to a depth of 357.8 metres. This drillhole was designed to test the continuity of mineralisation identified noted in 2018 drillholes JDD001 (26.0 metres @ 3.9 g/t gold from 224.0 metres) and JDD003 (7.9 metres @ 3.9 g/t gold from 219.1 metres), below 200m.
- NJDD0002 was drilled at a dip of -73° and azimuth of 130° to a depth of 459.9 metres. This drillhole was designed to test the continuity of mineralisation noted in drillholes JDD002 (10.0 metres @ 4.7 g/t gold from 401.0 metres) and JDD004 (20.5 metres @ 2.2 g/t gold from 233.0 metres) at 200 and 400m.
- NJDD0003 was drilled at a dip of -60° and azimuth of 130° to a depth of 370.8 metres. This drillhole was designed to test the northern extent of mineralisation noted in drillholes JDD001 and JDD003, below 200m.
- NJDD0004 was drilled at a dip of -73° and azimuth of 130° to a depth of 463.3 metres. This drillhole was designed to test the northern extent of mineralisation noted in drillholes JDD002 and JDD004 at 200 and 400m. Both drillholes were drilled on a 0130 azimuth.
- NJDD0005 was drilled at a dip of -60° and azimuth of 130° to a depth of 348.9 metres. This drillhole was designed to test the southern extent of mineralisation noted in drillholes JDD002 and JDD004 at 200m.
- NJDD0006 was drilled at a dip of -50° and azimuth of 130° to a depth of 321.6 metres. This drillhole was designed to test the southern extent of mineralisation noted in drillholes JDD001 and JDD003, below 200m.
- NJDD0007 was drilled at a dip of -60° and azimuth of 130° to a depth of 352.8 metres. This drillhole was designed to test the down-plunge mineralisation in the south of Jims pit.

The results included for the 2018 drilling campaign, JDD001 to JDD004, were previously released to the ASX on 20 December 2018 – Outstanding Results Pave Way for Substantial Increase in Inventory and Mine Lives (*refer ASX announcement 20/12/2018 Exploration Update – Stock Code NST*).

- **Groundrush**

A campaign of drilling began at Groundrush during the quarter with the commencement of the first hole (GRRCD0016) in a 20 hole campaign. Seventeen holes will be drilled as RC pre-collars to 300 metres and completed with DD tails to depths ranging from 450 to 700 metres. Three shallower holes (GRRCD0013, GRRCD0015, GRRDD0016) will be completed by DD from surface.

The campaign has been designed to further assess down dip and down plunge extensions of known mineralised structures with a view to expanding project resources.

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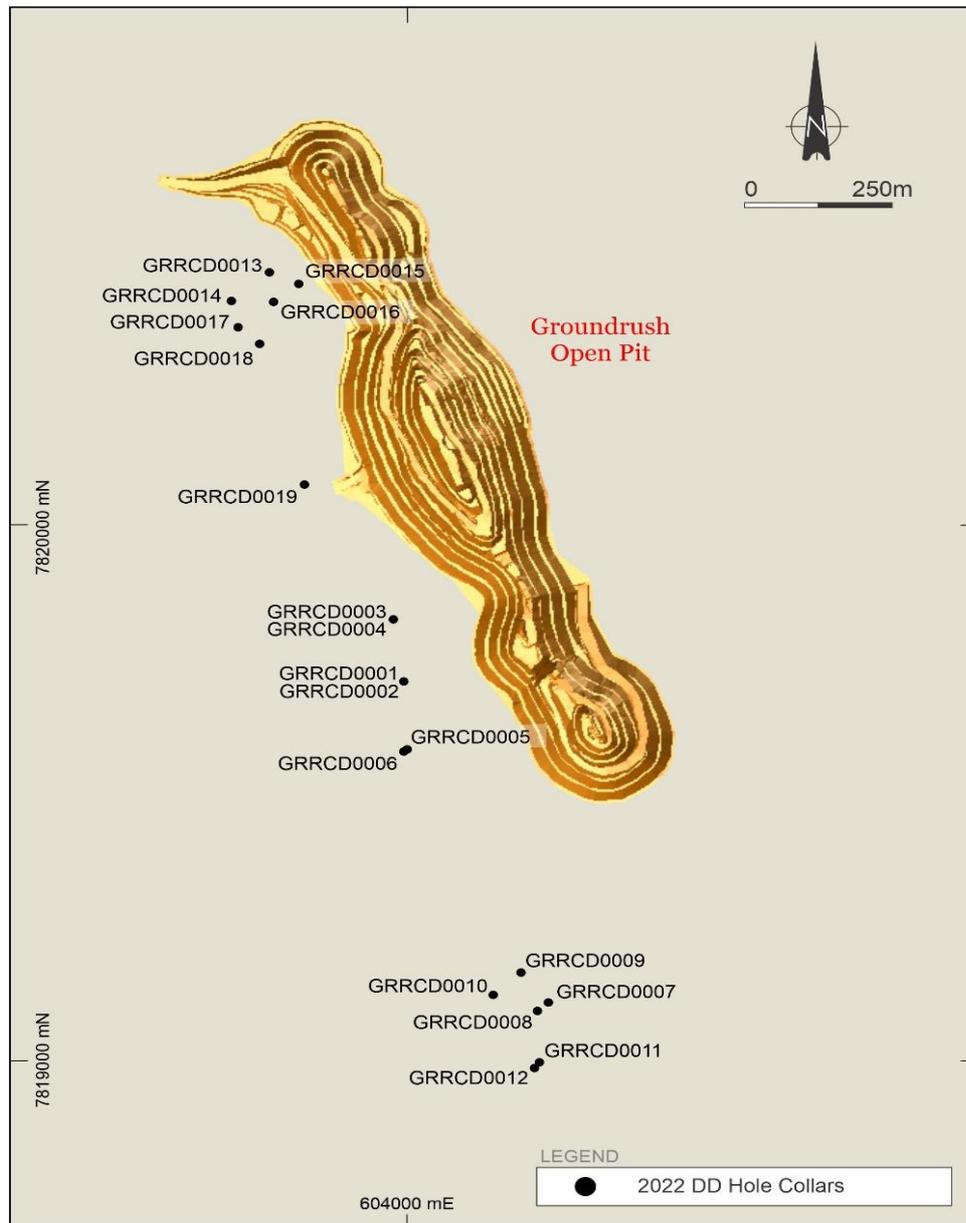


Figure 2 – Plan view of the Groundrush open pit and location of planned drill holes

- **Western Dolerite**

A campaign of RC drilling commenced at the Western Dolerite during the quarter, with 11 holes of a 14 hole campaign completed for an advance 1.760 metres.

The campaign was designed to infill an area of known mineralisation within the Western Dolerite, a small dolerite unit located several hundred metres to the west and orientated broadly parallel to the Groundrush deposit.

Drilling completed during the quarter confirmed the steeply southwest dipping geometry of the Western Dolerite unit and intersected multiple intervals of quartz-sulphide veining. A total of 694 samples were dispatched to ALS in Perth, Western Australia during the quarter for analysis.

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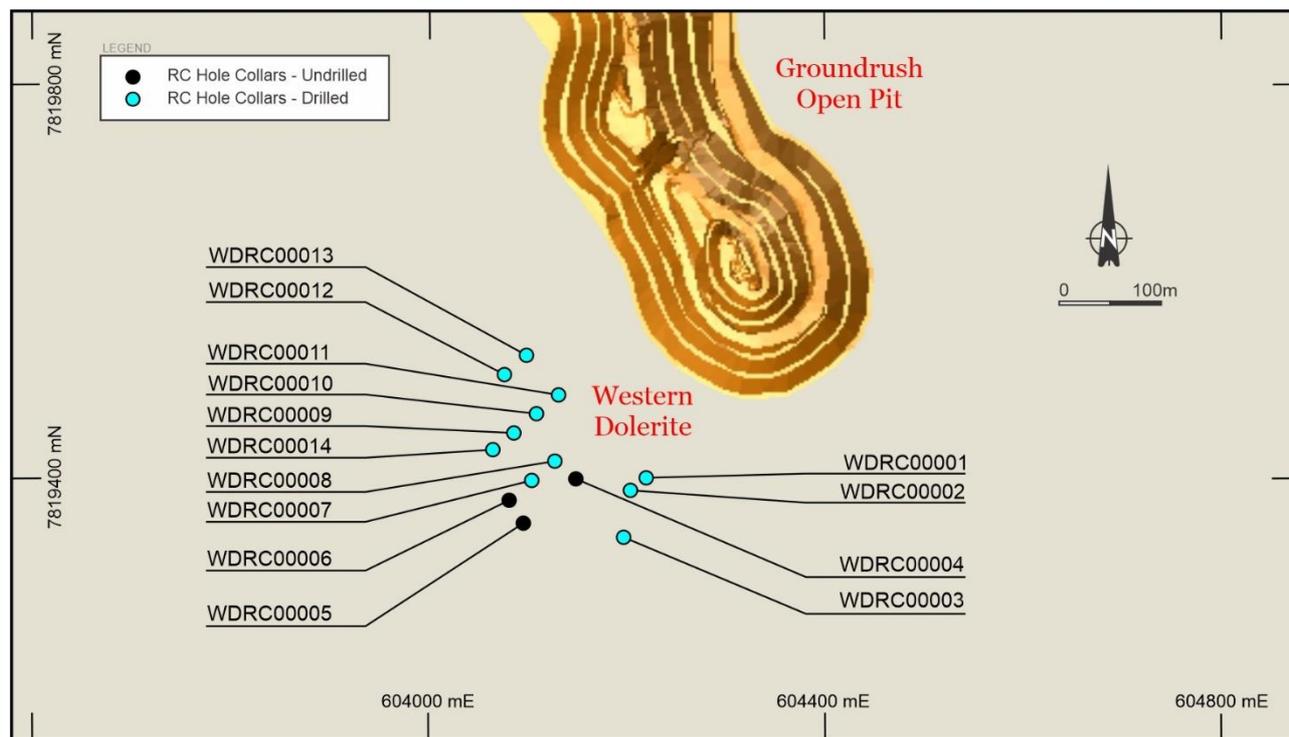


Figure 3 – Plan view of the RC drill campaign underway at the Western Dolerite Prospect

Mineral Resource Estimation

Work on updating the CTPJV Mineral Resource estimates to allow reporting of the Mineral Resources in accordance with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “JORC Code”) continued during the quarter. Estimation activities are currently advancing on the Groundrush, Ripcord, Jims and Crusade deposits.

Open Pit Survey and Modelling Project

Rocketmine (formerly Arvista Pty Ltd) completed aerial drone surveys of the Groundrush, Hurricane, Carbine and Jims open pits, Jims waste dump and the Central Tanami mill and village during the quarter. Data delivered included 3D digital terrain models of each open pit, the Central Tanami mill and village survey included with the Hurricane survey.

The surveys will be used for ongoing environmental/geotechnical reviews of the open pits and future resource and mining studies.

Heritage and Environment

- CLC Quarterly Permit Report lodged on 1 July 2022.
- Sacred Site Clearance Certificate (SSCC) application draft commenced in June for the proposed FY23 drilling.
- Meeting held with the Lajamanu Ranger coordinator to discuss groundwater and pit water monitoring, feral animal control, weed spraying, and other possible work at the Central Tanami Mine site; Rangers are scheduled to commence work in the new quarter.
- CLC contacted to organize an on-country liaison meeting at the Central Tanami Mine Site.

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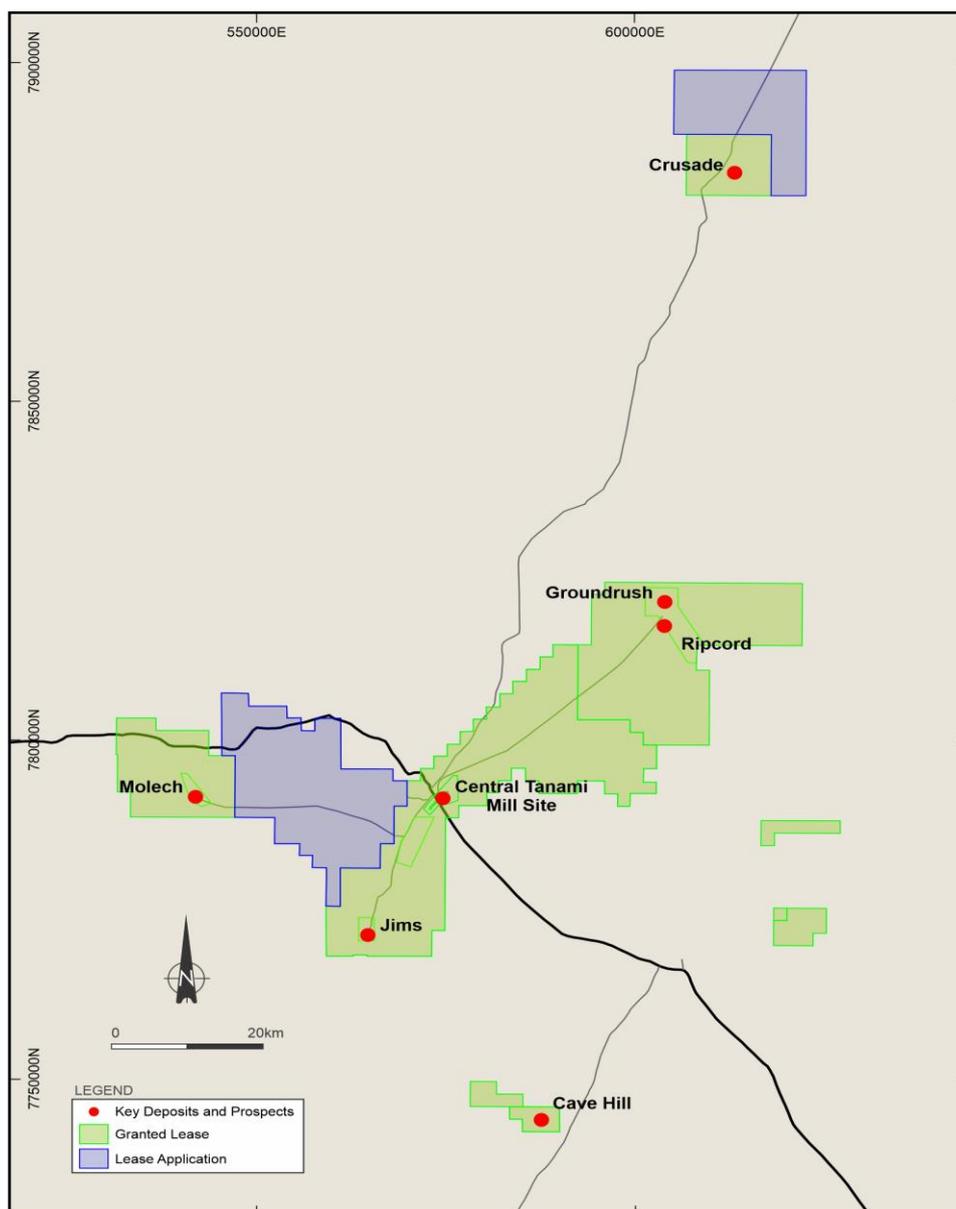


Figure 4 - Central Tanami Project Joint Venture Holding

Transactions to Related Parties

As reported in the quarterly cash flow report part 6.1, amounts paid to related parties totalled \$115k including directors' fees and expenses paid during the quarter of \$70k. The Company also paid \$45k to Dragon Mining Limited, a Company with the same major shareholder, for the services of the Chief Financial Officer, Senior Accountant and Company Secretary

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MINERAL RESOURCES

Table 1 - Central Tanami Project Joint Venture Mineral Resources as at 30 June 2022 (50% Tanami)

Mineral Lease	Resource Category											
	Measured			Indicated			Inferred			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
MLS153	1,051,000	2.2	73,000	3,046,000	2.2	217,000	849,000	2.7	74,000	4,946,000	2.3	365,000
MLS167	2,709,000	3.4	293,000	2,613,000	2.9	244,000	2,050,000	2.9	191,000	7,372,000	3.1	728,000
MLS168	854,000	2.2	60,000	314,000	1.6	16,000	1,094,000	1.6	58,000	2,262,000	1.8	133,000
MLS180	545,000	3.3	57,000	872,000	2.7	76,000	269,000	2	18,000	1,685,000	2.8	151,000
EL28282	1,096,000	2.7	96,000	176,000	1.8	10,000	142,000	2.7	12,000	1,415,000	2.6	119,000
ML22934 – Groundrush	-	-	-	4,054,000	3.4	438,000	6,602,000	3.3	691,000	10,656,000	3.3	1,129,000
ML22934 – Ripcord	-	-	-	-	-	-	1,100,000	2.5	89,000	1,100,000	2.5	89,000
Sub Total	6,255,000	2.9	579,000	11,075,000	2.8	1,001,000	12,106,000	2.9	1,133,000	29,436,000	2.9	2,713,000
Stockpiles	1,400,000	0.7	31,000	-	-	-	-	-	-	1,400,000	0.7	31,000
Total	7,655,000	2.5	610,000	11,075,000	2.8	1,001,000	12,106,000	2.9	1,133,000	30,836,000	2.8	2,744,000

Notes to accompany Table 1

- Resource estimations completed using MineMap, Vulcan and Micromine software packages comprising a combination of ellipsoidal inverse distance and ordinary kriging grade interpolation methods.
- Variable gold assay top cuts were applied based on geostatistical parameters and historical production reconciliation.
- Resources reported above relevant cut-offs based on economic extractions, varying between 0.7g/t Au and 2.5g/t Au block model grade.
- Stockpile figures from previously reported Otter Gold Mines NL 2001 Mineral Resource estimate less recorded treatment by Newmont Asia Pacific.
- Tonnes and ounces rounded to the nearest thousand and grade rounded to 0.1g/t. Rounding may affect tallies.
- As a result of the completion of the 50/50 CTP Joint Venture with Northern Star the Company holds a 50% interest in the Mineral Resources stated in this table as at 30 June 2022.
- Updating of the Mineral Resources in accordance with the 2012 JORC Code continued during the quarter.

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ESTIMATION GOVERNANCE STATEMENT

The Company ensures that all Mineral Resource calculations are subject to appropriate levels of governance and internal controls.

Exploration results are collected and managed by an independent competent qualified geologist. All data collection activities are conducted to industry standards based on a framework of quality assurance and quality control protocols covering all aspects of sample collection, topographical and geophysical surveys, drilling, sample preparation, physical and chemical analysis and data and sample management.

Mineral Resource estimates are prepared by qualified independent Competent Persons. If there is a material change in the estimate of a Mineral Resource, the estimate and supporting documentation in question is reviewed by a suitable qualified independent Competent Persons.

The Company reports its Mineral Resources on an annual basis in accordance with JORC Code 2004 and 2012.

COMPETENT PERSON'S STATEMENT

The information in this report pertaining to Mineral Resources for the Central Tanami Project excluding ML22934 – Groundrush were compiled by Mr Bill Makar (MAusIMM), former Consultant Geologist – Tanami Gold NL, Mr Michael Thomson (MAusIMM), former Principal Geologist for Tanami Gold NL, Mr Steven Nicholls (MAIG), former Senior Geologist for Tanami Gold NL, Mrs. Claire Hillyard (MAusIMM), former Resource Geologist for Tanami Gold NL, Mr Mark Drabble (MAusIMM) – Principal Consultant Geologist, Optiro Pty Ltd and Mr Peter Ball (MAusIMM), Director of Datageo Geological Consultants. Mr Makar, Mr Thomson, Mr Nicholls, Mrs. Hillyard, Mr Drabble and Mr Ball have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Persons as defined in the 2004 JORC Code. The Mineral Resources were prepared and disclosed in the Tanami Gold NL Quarterly Report for the period Ending 30 June 2014 in accordance with the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2004 JORC Code), which was released to the ASX on the 30 July 2014. The Mineral Resources have not been updated since to comply with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 JORC Code) on the basis that the information has not materially changed since it was last reported. Mr Makar, Mr Thomson, Mr Nicholls, Mrs. Hillyard, Mr Drabble and Mr Ball have previously provided consent for the inclusion of the matters based on their information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources as reported on the 30 July 2014, and the assumptions and technical parameters underpinning the estimates in the 30 July 2014 release continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resources dated 30 June 2014 presented in this report have not been materially modified and are consistent with the 30 July 2014 release. Mr Neale Edwards has provided written consent approving the use of previously reported Mineral Resources in this report in the form and context in which they appear.

The information in this report that relates to the Mineral Resource for ML22934 Groundrush was previously disclosed on the 1 October 2018 to the ASX in the Tanami Gold NL 2018 Annual Report. It is based on information compiled Mr Brook Ekers, a Competent Person who is a full-time employee of Northern Star Resources Limited. Mr Ekers is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Ekers previously provided consent for the inclusion in the 1 October 2018 report of the matters based on his information in the form and context in which they appeared.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources as reported on the 1 October 2018, and the assumptions and technical parameters underpinning the estimates in the 1 October 2018 report continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resources dated 1 October 2018 presented in this report have not been materially modified and are consistent with the 1 October 2018 release. Mr Neale Edwards has provided written consent approving the use of previously reported Mineral Resources in this report in the form and context in which they appear.

The information in this report that relates to Exploration Results is based on information compiled by Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists and a Director of the Company. Mr. Neale Edwards has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Mr. Neale Edwards has provided written consent for the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to previously disclosed Exploration results was released to the ASX on 20 December 2018 – Outstanding Results Pave Way for Substantial Increase in Inventory and Mine Lives. It is based on information compiled Mr Michael Mulroney, a Competent Person who is a full-time employee of Northern Star Resources Limited. Mr Mulroney is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Mulroney previously provided consent for the inclusion in the 20 December 2018 report of the matters based on his information in the form and context in which they appeared.



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The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results as reported on the 20 December 2018, and the assumptions and technical parameters underpinning the estimates in the 20 December 2018 report continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Exploration Results dated 20 December 2018 presented in this report have not been materially modified and are consistent with the 20 December 2018 release. Mr Neale Edwards has provided written consent approving the use of previously reported Exploration Results in this report in the form and context in which they appear.

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Table 2 - Schedule of Mineral Tenements - Northern Territory

Tenement	Name	Status	Interest at End of Quarter	Registered Holder
EL9843	Chapmans Hill	Granted	50%	Tanami (NT) Pty Ltd
EL10411	Tanami Downs North	Granted	50%	Tanami (NT) Pty Ltd
EL22061	Farrands Hill South	Granted	50%	Tanami (NT) Pty Ltd
EL22378	Question Mark Bore Far	Granted	50%	Tanami (NT) Pty Ltd
EL26925	Goanna 2	Granted	50%	Tanami (NT) Pty Ltd
EL26926	Black Hills 2	Granted	50%	Tanami (NT) Pty Ltd
EL28282	Suplejack	Granted	50%	Tanami (NT) Pty Ltd
EL28283	Goat Creek	Application	50%	Tanami (NT) Pty Ltd
EL28474	Rushmore	Granted	50%	Tanami (NT) Pty Ltd
ELA32149	Gamma East	Application	50%	Tanami (NT) Pty Ltd
ML22934	Groundrush	Granted	50%	Tanami (NT) Pty Ltd
MLS119	Reward	Granted	50%	Tanami (NT) Pty Ltd
MLS120	No.1 South	Granted	50%	Tanami (NT) Pty Ltd
MLS121	No.2 South	Granted	50%	Tanami (NT) Pty Ltd
MLS122	No.3 South	Granted	50%	Tanami (NT) Pty Ltd
MLS123	No.4 South	Granted	50%	Tanami (NT) Pty Ltd
MLS124	No.1 North	Granted	50%	Tanami (NT) Pty Ltd
MLS125	No.2 North	Granted	50%	Tanami (NT) Pty Ltd
MLS126	No.3 North	Granted	50%	Tanami (NT) Pty Ltd
MLS127	No.4 North	Granted	50%	Tanami (NT) Pty Ltd
MLS128	No.5 North	Granted	50%	Tanami (NT) Pty Ltd
MLS129	No.6 North	Granted	50%	Tanami (NT) Pty Ltd
MLS130	East Block	Granted	50%	Tanami (NT) Pty Ltd
MLS131	No. 5 South	Granted	50%	Tanami (NT) Pty Ltd
MLS132	No. 6 South	Granted	50%	Tanami (NT) Pty Ltd
MLS133	South East Block	Granted	50%	Tanami (NT) Pty Ltd
MLS153	Tanami Extended	Granted	50%	Tanami (NT) Pty Ltd
MLS167	Matilda	Granted	50%	Tanami (NT) Pty Ltd
MLS168	Enterprise	Granted	50%	Tanami (NT) Pty Ltd
MLS180	Molech	Granted	50%	Tanami (NT) Pty Ltd

Release authorised by the Board of Directors on 26 July 2022.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TANAMI GOLD NL

ABN

51 000 617 176

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(147)	(1,021)
1.3 Dividends received (see note 2.4)	-	-
1.4 Interest received	32	95
1.5 Interest and other costs of finance paid	1	(2)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash used in operating activities	(114)	(928)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(4)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) CTP bond payments	-	(4,138) ¹

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
2.3	Cash flows from loans to other entities	-	(5,000)
2.4	Dividends received -	-	170
2.5	Other (proceeds from 10% sale of CTP)	-	15,000
2.6	Net cash from investing activities	-	6,028

¹ Updated YTD balance to align with the Statement of Cash Flows from the Tanami 31 December 2021 Interim Report.

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	(11)	(33)
3.10	Net cash used in financing activities	(11)	(33)

4.	Net (decrease) / increase in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	33,510	28,318
4.2	Net cash used in operating activities (item 1.9 above)	(114)	(928)
4.3	Net cash from investing activities (item 2.6 above)	-	6,028
4.4	Net cash used in financing activities (item 3.10 above)	(11)	(33)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	33,385	33,385

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	7,385	7,550
5.2	Call deposits	26,000	26,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	33,385	33,510

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	115
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	N/A	N/A
7.2 Credit standby arrangements	N/A	N/A
7.3 Other (please specify)	N/A	N/A
7.4 Total financing facilities	N/A	N/A
7.5 Unused financing facilities available at quarter end		N/A
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(114)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(114)
8.4 Cash and cash equivalents at quarter end (item 4.6)	33,385
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	33,385
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	293
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: No	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 26 July 2022

Authorised by: Board of Directors

Tanami Gold NL

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.